



# CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

## ANNOUNCEMENT POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING

The Board announced that the special resolution and the ordinary resolution to approve the Capital Reorganisation were duly passed by the Shareholders by way of poll at the EGM held on 25 August 2005.

References are made to the announcement of China Aerospace International Holdings Limited (the "Company") on 13 July 2005 and the shareholders' circular dated 28 July 2005 (the "Circular") regarding the Capital Reorganisation. Terms used herein shall have the same meanings as defined in the Circular, unless otherwise stated.

### Capital Reorganisation

The Directors announced on 13 July 2005 their intention to put forward to the Shareholders a proposed reorganisation of the share capital of the Company involving:

- (i) a proposed reduction of the capital of the Company by adjusting the nominal value of the shares of the Company by way of cancelling paid up capital to the extent of HK\$0.90 on each of the issued Shares and by reducing the nominal value of all the issued and unissued shares from HK\$1.00 to HK\$0.10;
- (ii) a proposed cancellation of all the share premium account of the Company as at the effective date of the reduction of capital; and
- (iii) a proposed restoration of the authorised share capital of the Company after the reduction of capital becomes effective to the original amount of HK\$10,000,000,000 by the creation of an additional 90,000,000,000 New Shares,

allowing all the Company's accumulated losses to be written off, which will improve the prospects of raising funds and to increase the possibility of declaring dividend in the future. At present, the Directors have no intention to issue new Shares and have not adopted any dividend policy related arrangement.

### Poll Result of the Extraordinary General Meeting

The Board announced that the special resolution and the ordinary resolution to approve the Capital Reorganisation were duly passed by the Shareholders by way of poll at the Extraordinary General Meeting (the "EGM") held on 25 August 2005 and the voting result was as follows:

	Number of Votes Cast and Percentage of Total Number of Votes Cast		Total Number of Votes Cast
	For	Against	
Special resolution*	880,077,264 (100%)	0 (0%)	880,077,264
The resolution was duly passed as special resolution.			
Ordinary resolution*	880,077,264 (100%)	0 (0%)	880,077,264

The resolution was duly passed as ordinary resolution.

\* The full text of the special resolution and the ordinary resolution were set out in the notice of the EGM dated 28 July 2005.

As at the date of the EGM, the total issued share capital of the Company was 2,142,419,902 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed resolutions at the EGM. The Shareholders who attended and voted at the EGM held a total number of 880,077,264 Shares, representing approximately 41.07% of the total issued share capital of the Company. There was no Shareholder who was entitled to attend but was only entitled to vote against the resolution at the EGM. There were no restrictions on any Shareholder to cast votes in any of the resolutions at the EGM.

Standard Registrars Limited, the Company's share registrar, was appointed as scrutineer at the EGM for the vote-taking of the poll at the EGM.

By order of the Board  
**Rui Xiaowu**  
Chairman

Hong Kong, 25 August 2005

As of the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors	Non-Executive Directors	Independent Non-Executive Directors
Mr. Zhao Liqiang	Mr. Rui Xiaowu	Mr. Lee Hung Sang
Mr. Zhou Qingquan	Mr. Gong Bo	Mr. Chow Chan Lum, Charles
Mr. Zhao Yuanchang	Mr. Chen Dingyi	Mr. Luo Zhenbang
Mr. Wu Hongju	Ms. Chan Ching Har, Eliza	
Mr. Guo Xianpeng	Mr. Wang Yujun	